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MEDIA RELEASE

PNC Bank to Provide Investment Advisory Services for Fresno Unified School District Scholarship Fund

The Foundation for Fresno Unified Schools has selected PNC Bank to provide investment advisory services for the school district's scholarship fund. Fresno Unified School District high school seniors can apply for the scholarship to help cover the cost of tuition, books, housing, and other higher education-related expenses.

"We are excited to work with PNC to expand our scholarship program," said Wendy McCulley, Office of Engagement and External Partnerships for Fresno Unified School District. "These scholarships enable Fresno Unified graduates to help pay for their college or technical education if they lack the financial resources to do so."

Fresno Unified is California's third-largest school district. To date, the FUSD Foundation Scholarship Fund has awarded more than \$1.5 million in grants to deserving students. The fund received a significant boost last year when philanthropist MacKenzie Scott donated \$20 million to the foundation.

"As we move into this exciting new phase with our scholarship program, and all that it means for our students, we look forward to working with PNC and the expertise they will provide," said Superintendent Bob Nelson.

"As a national main street bank, PNC is committed to the communities we serve, so financial management of this scholarship fund is a natural fit for us," said Megan Schoettmer, PNC regional president for Northern California. "With decades of experience and thousands of nonprofit clients nationwide, PNC is a leader in institutional asset management. We are pleased to team with the foundation and enhance this important resource for Fresno Unified students."

PNC has had a presence in Northern California for two decades. The bank opened an Office of the Regional President in San Francisco last year as part of a larger coast-to-coast expansion. PNC is now also the foundation's bank.

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking, including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

The Foundation for Fresno Unified Schools is on a mission to ensure every student in the district has the tools and resources to reach their highest potential. As the strategic fundraising partner for Fresno Unified, the foundation is working with schools, the district and the entire community to accelerate progress for students through the funding of highest impact investments.

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